



SERVICE HOTLINE

REFERENCE NUMBER: 64/2015

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Johannesburg
Stock Exchange

Tel: +27 11 520 7000
Fax: +27 11 520 8584

www.jse.co.za

CORPORATE ACTION PROCESSING – GLENCORE PLC DISTRIBUTION OF LONMIN SHARES - UPDATE

As per hotline number 59/2015, member are to please take note of the below additional information pertaining to the Glencore PLC Distribution of Lonmin Shares.

Cost Apportionment

Member are advised that the GLN offer is not a true unbundling and that the JSE only processed the event as an unbundling for BDA purposes and will not be processing the cost apportionment due to the following.

As per the supplement sent to the shareholders: "Whether the Glencore share is held on a revenue account or capital account, the cost for tax purposes or base cost for CGT purposes, as the case may be, of the Lonmin Share received by any shareholder of Glencore, will be an amount equal to the market value of the Lonmin Share at the date of the distribution."

Based on the above, if members wish to apportion the cost accordingly for their portfolio clients, members would have to do so manually, once the market value is known.

Markets/ Service (s):

BDA – Corporate Actions

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre on +27 11 520 7777 or e-mail Customersupport@jse.co.za